



## Q1 2023 Results

Equitativa announces Emirates REIT's results for the quarter ended March 31, 2023:

- **Fair Value** of Investment Properties **up 5%** year-on-year, closing at USD 797m (AED 2.9b) as at March 31, 2023.
- **Net Asset Value increased by 21%** year-on-year, closing at USD 380m (AED 1.4b), amounting to USD1.19 per share
- **Occupancy stood at 84%.**
- **Q1 Total Property Income** reached USD 17m (AED 63m).
- **Net Unrealized Revaluation Gain** on fair value of investment properties amounted to USD 10m (AED 38m) in Q1.
- **Q1 Net Profit** amounted to USD 8m (AED 28m).

For further information on the Q1 2023 results please refer to our [Investor Relations Page](#).

## 2023 Annual General Meeting Results

Emirates REIT's Annual General Meeting ("AGM") was duly convened on Monday 12 June 2023, during which the shareholders considered and passed the proposed resolutions with the exception of the Final Dividend payment.

For further information and the full results of the AGM, please refer to our [Shareholder Services Page](#).

----- ENDS -----