



Emirates Reit

30th April 2014 Net Asset Value (“NAV”) Emirates REIT (CEIC) Limited (“Emirates REIT” or the “REIT”)

26th May 2014

Emirates REIT today announces that its **NAV⁽¹⁾ as at 30th April 2014 was USD 1.3914** per share. This represents an annualized increase of **8.7%** since 31st December 2013 when the NAV was US\$ 1.3522 per share. The net assets of the REIT at 30th April 2014 amounted to US\$ 390.04 million and the number of shares in issue were 280,319,071. The gross assets of the REIT at this date totaled US\$ 514.35 million.

Emirates REIT completed its IPO on 8th April 2014 which consisted of the offering of 128,676,471 new shares at a price per share of US\$1.36. The impact of the IPO proceeds and new shares on the NAV per share is reflected in the NAV at 30th April 2014.

The 30th April NAV does not include the impact of a further 19,301,470 shares issued at the IPO price in relation to the exercise of the IPO over-allotment arrangements (announced on the 11th May 2014) or the acquisition of Le Grande Community Mall (announced on the 18th May 2014).

(1) The unaudited NAV attributable to the ordinary shares is calculated under International Financial Reporting Standards (IFRS) by the REITs independent Fund Administrator.

For further information

Website

www.reit.ae

Contact

Magali Mouquet, Investor Relations

+971 (4) 405 7348
ir@reit.ae

Notes

Emirates REIT is a publicly listed closed-ended investment company with a mandate to invest in a diversified portfolio of Shari’a compliant real estate properties. Emirates REIT Shares are traded on NASDAQ Dubai.

It operates under the Collective Investment Rules (“CIR”) of the Dubai Financial Services Authority (“DFSA”) and is the first Shari’a compliant real estate investment trust incorporated in the DIFC.

It was established in the DIFC on 28th November 2010 by the REIT Manager, Emirates REIT Management (Private) Limited.

In February 2013, an exclusive Ruler’s Decree was granted to Emirates REIT permitting it to purchase properties in onshore Dubai through its onshore Dubai branch.

Emirates REIT has acquired various freehold, leasehold and contractual interests in ten properties all located in Dubai.